

CHENNAI SUPER KINGS CRICKET LTD.

Research Report

OVERVIEW

Formed in 2008 and
playing since the
beginning of IPL

First ever Sport
Unicorn Enterprise
in India

Various Merchandise
available like

T-shirt, Jackets, Jersey,
Hoodie, Track pants,



Won the IPL 4 times

Luggage bags,
Accessories

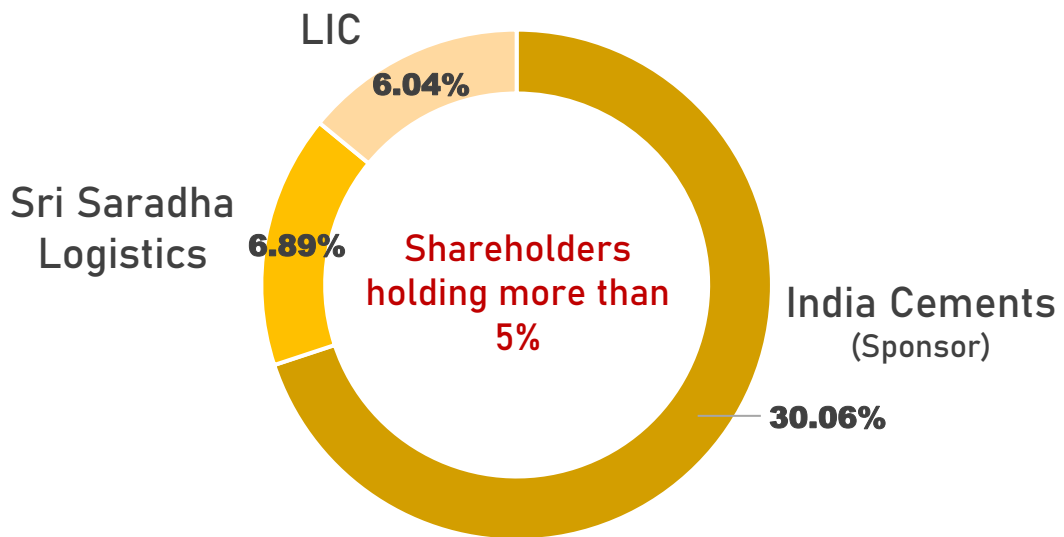
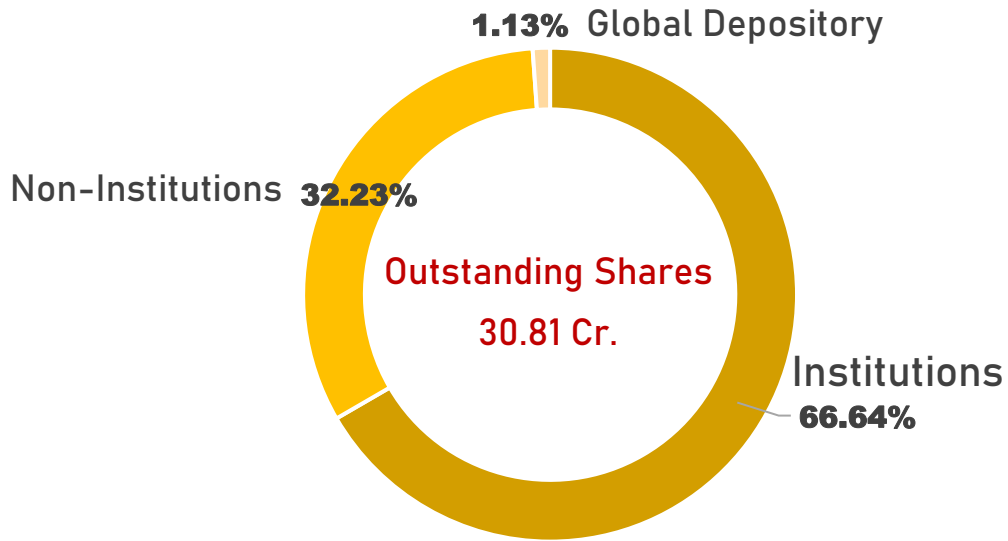
Smart band,
Silver Jewellery

BRANDS ASSOCIATED WITH CSK

CSK scored century not only on pitch but also on commercial pitch by raising 100+ Cr. from Sponsorship



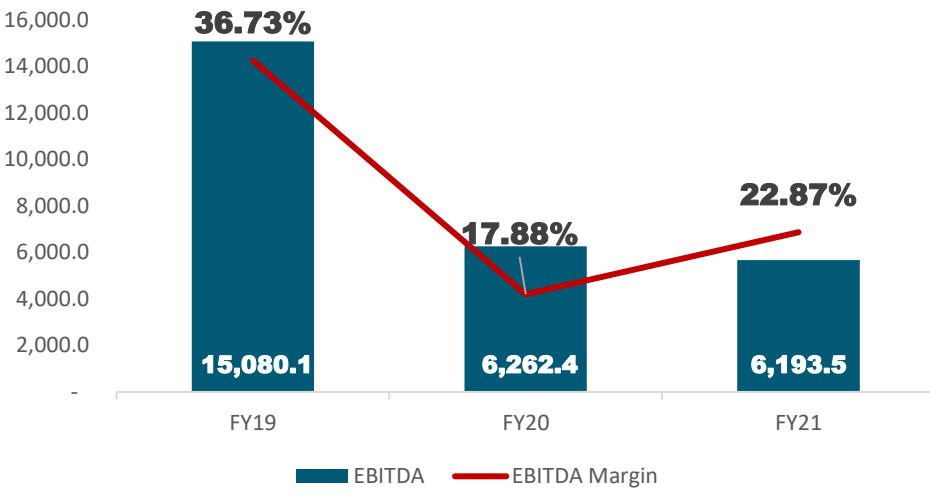
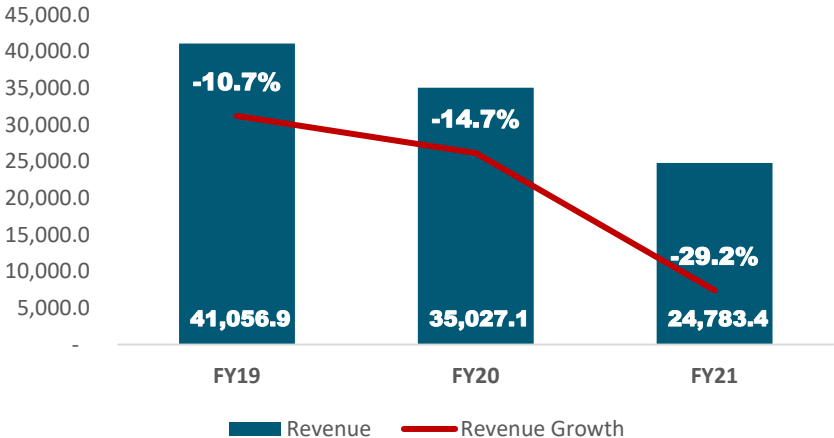
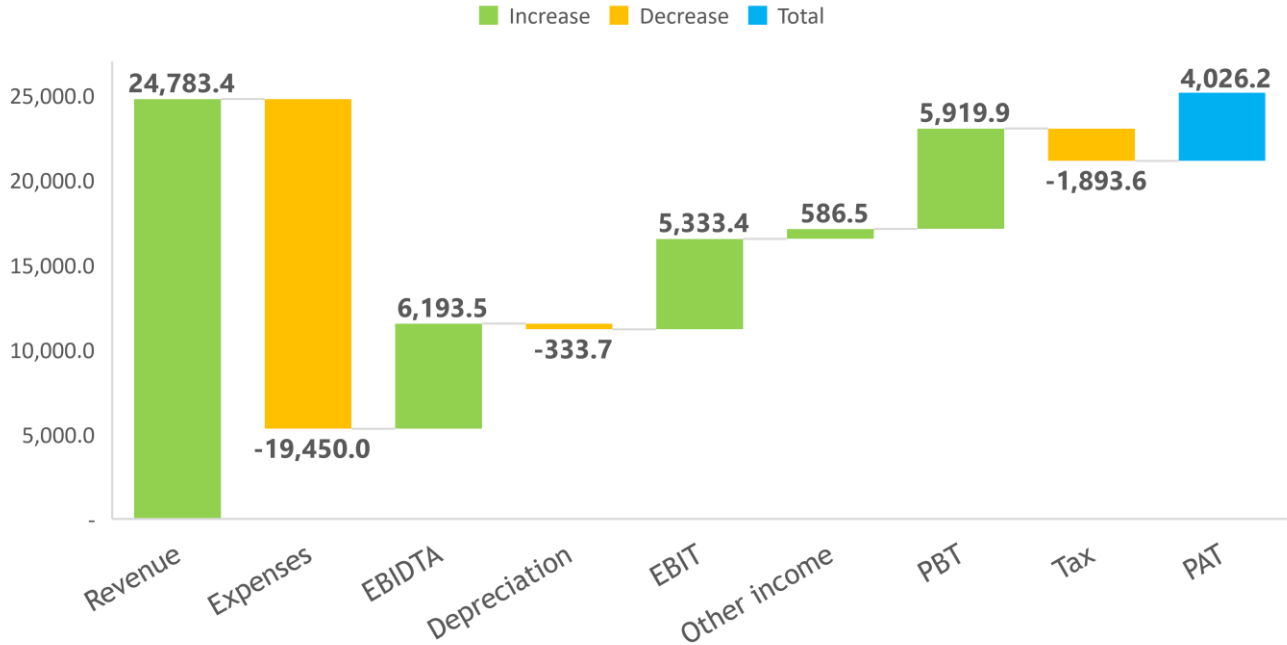
SHAREHOLDING PATTERN

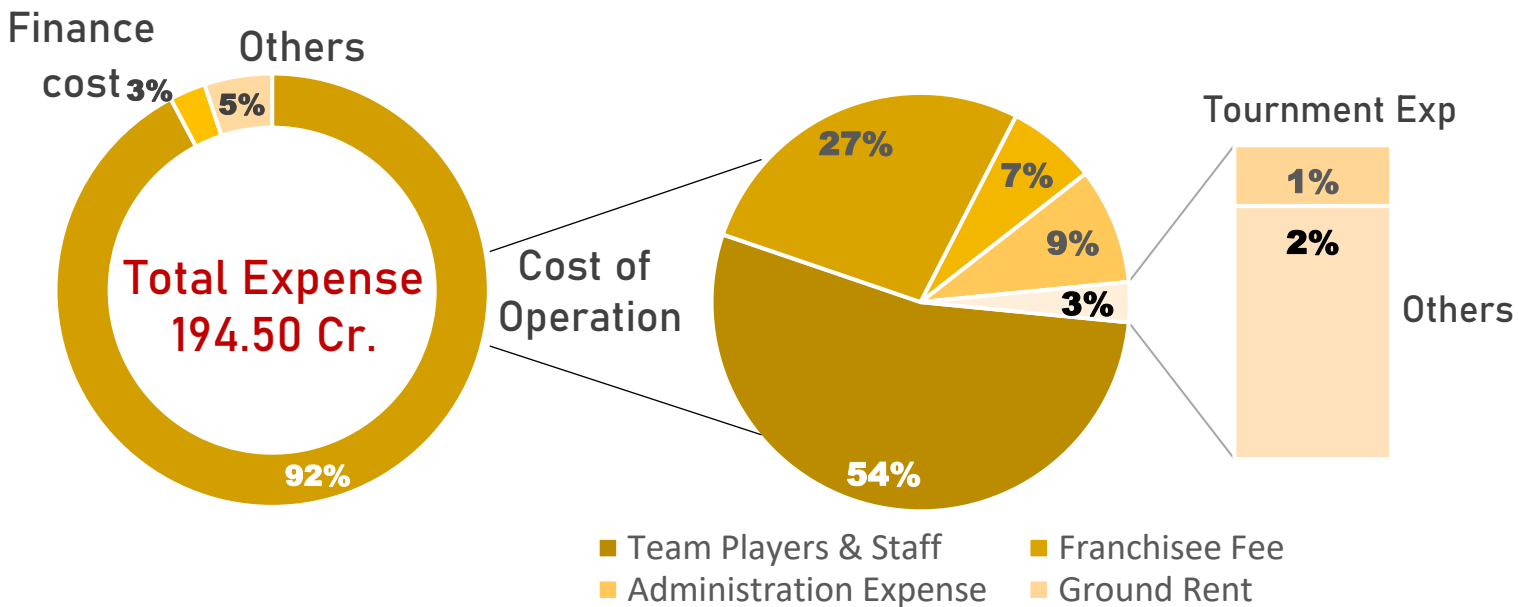
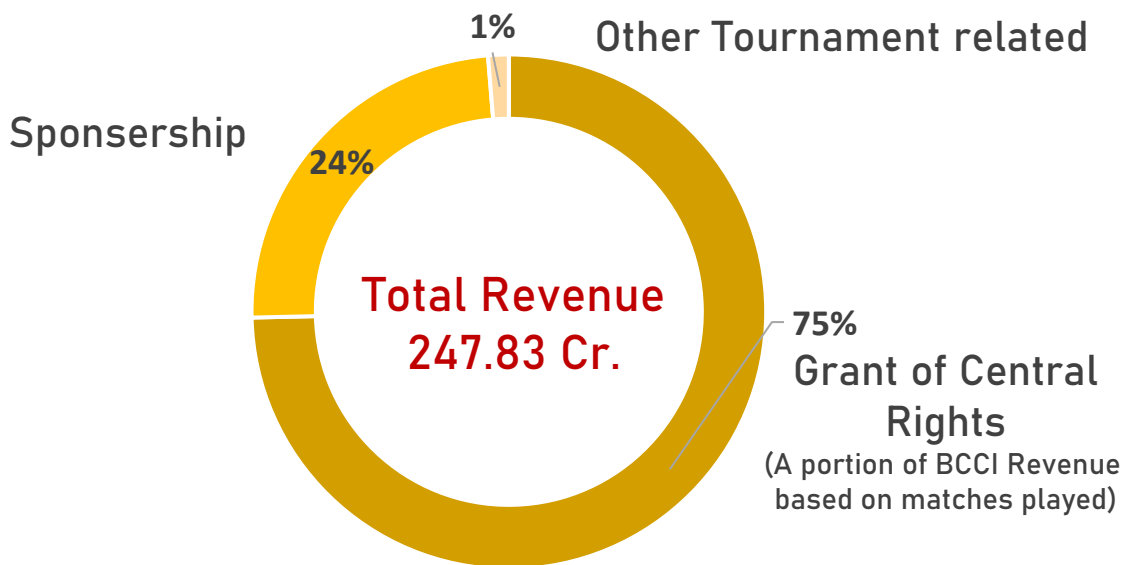
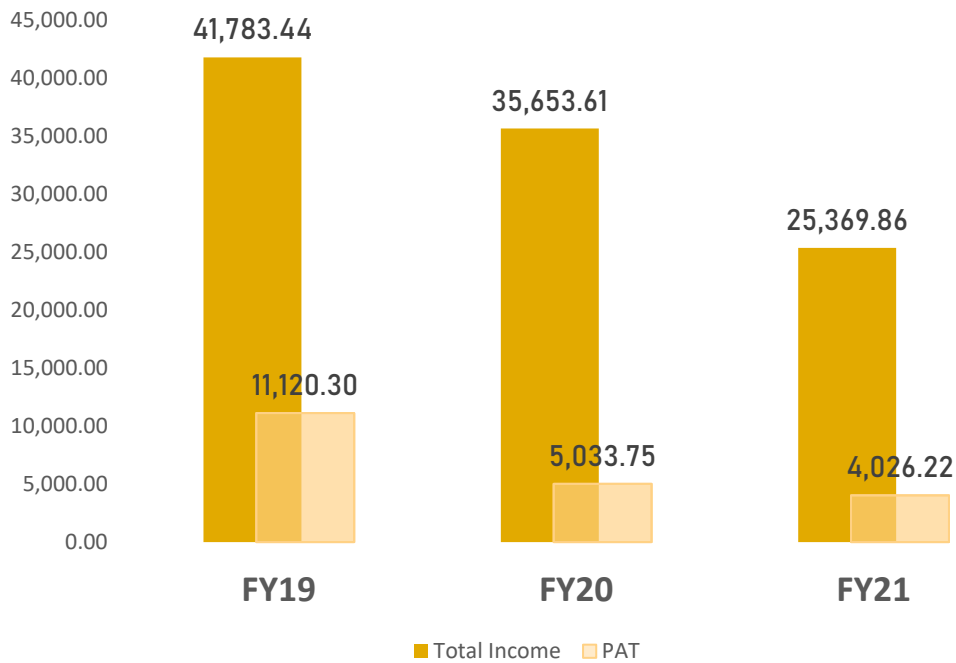


FINANCIAL ANALYSIS

FINANCIAL

(Figures in Lacs)





VALUATION

<i>Year to March</i>	<i>FY21</i>
<i>P/E</i>	137.7
<i>Diluted P/E</i>	154.51
<i>EPS</i>	1.31
<i>Diluted EPS</i>	1.16
<i>Y-o-Y growth (%)</i>	-29.2
<i>Debt/Equity</i>	0.46
<i>Debt/EBIDTA</i>	1.77
<i>Book Value</i>	21,511.53
<i>Book Value per share</i>	7.01

RATIO

<i>Year to March</i>	<i>FY21</i>
<i>RoAE (%)</i>	129.45
<i>RoACE (%)</i>	27.21
<i>Current Ratio</i>	4.44
<i>Debt/Equity</i>	0.46
<i>Debt/EBIDTA</i>	1.77

CASH FLOW

(Figures in Lacs)

<i>Operating Activities</i>	<i>FY21</i>
<i>Net profit</i>	5,919.85
<i>Add: Depreciation</i>	333.73
<i>Interest Received</i>	(586.46)
<i>Interest Expense</i>	526.34
<i>Gross Cash Flow</i>	6,193.46
<i>Less: WC changes</i>	(741.22)
<i>Operating Cash flow</i>	5,452.24
<i>Income tax paid</i>	(1,763.81)
<i>Net Operating Cash Flow</i>	3,688.43


<i>Investing Activities</i>	<i>FY21</i>
<i>Purchase of Property, etc</i>	<i>(486.29)</i>
<i>Interest Received</i>	<i>586.46</i>
<i>Net Investing Cash Flow</i>	<i>100.17</i>

<i>Financing Activities</i>	<i>FY21</i>
<i>Interest paid</i>	<i>(526.34)</i>
<i>Net Financing Cash Flow</i>	<i>(526.34)</i>

<i>Cash & Cash Equivalent at the beginning of the year</i>	<i>8,917.25</i>
<i>Net Cash & Cash Equivalents</i>	<i>3,262.26</i>
<i>Cash & Cash Equivalent at the end of the year</i>	<i>12,179.51</i>



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